



KGY & ASSOCIATES

Chartered Accountant

Independent Auditor's Report

To the Members of
Sarba Shanti Ayog

1C, Chatu Babu Lane, Kolkata, West Bengal-700014

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Sarba Shanti Ayog** [REG: S-22228, PAN: AABTS5581P], which comprise the Balance Sheet as at 31st March 2023, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2023, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that



were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2023:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. The books of accounts are maintained in Kolkata location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Accountant and the same are in agreement with Books of account on the date of our audit.
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - e. The Secretary & Accountant of the society has furnished all information required for audit;
 - f. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
 - g. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.



- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- i. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For KGY & Associates
Chartered Accountants
FR NO.: 028728N

Pushkar Kumar



CA. Pushkar Kumar, FCA
Partner
M. No: - 535434
UDIN: 23535434BGQBYJ2177

Place: New Delhi
Date: 11.07.2023

BALANCE SHEET AS AT 31ST,MARCH,2023

CONSOLIDATED PROJECTS		AMOUNT IN INR	
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. Corpus Fund		2,95,00,000.00	2,95,00,000.00
b. General Fund	[01]	1,16,23,400.22	1,30,67,874.13
c. Asset Fund	[02]	81,91,744.92	81,65,305.79
d. Project Fund	[03]	60,38,459.08	77,63,560.85
e. Infra & Development Fund	[04]	78,10,223.43	81,31,913.43
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL Rs.	[I + II]	6,31,63,827.65	6,66,28,654.20
APPLICATION OF FUNDS			
I. FIXED ASSETS	[05]	81,91,744.92	81,65,305.79
II. INVESTMENT	[06]	4,17,27,464.00	4,16,07,503.00
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Cash & Bank Balance	[07]	1,11,73,684.39	1,40,03,431.44
b. Other Current Assets	[08]	18,97,841.11	18,62,246.37
c. Grant Receivable	[09]	6,27,116.23	13,97,316.60
	A	1,36,98,641.73	1,72,62,994.41
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[10]	4,54,023.00	4,07,149.00
	B	4,54,023.00	4,07,149.00
NET CURRENT ASSETS	[A - B]	1,32,44,618.73	1,68,55,845.41
TOTAL Rs.	[I+II+III]	6,31,63,827.65	6,66,28,654.20

Significant Accounting Policies and Notes to Accounts [21]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

KGy & Associates

Chartered Accountants

FR No. 028728N

Pushkar Kumar

CA. Pushkar Kumar, FCA

Partner

M No. 535434

Place : New Delhi

Date : 11.07.2023



For & on behalf :

Sarba Shanti Ayog

Roopa Mehta

Roopa Mehta

Secretary

Sujata Goswami

Sujata Goswami

Executive Director



INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH, 2023

CONSOLIDATED PROJECTS		AMOUNT IN INR	
	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
I. INCOME			
Grants	[11]	66,97,422.34	1,27,65,556.28
Donation	[12]	1,58,379.00	11,48,394.83
Bank Interest & Interest on FD		17,04,401.74	41,50,508.00
Other Income	[13]	42,706.00	2,590.00
TOTAL		86,02,909.08	1,80,67,049.11
II. EXPENDITURE			
<i>Local Project</i>			
UNESCO Project	[14]	14,81,538.82	-
JTFRP Project	[15]	10,51,506.64	16,54,900.28
Other Programme & Admin Project	[16]	27,92,922.08	19,79,826.32
<i>FCRA Project</i>			
SOIR-IM	[17]	23,59,287.38	25,23,401.52
Ford Foundation New	[18]	35,00,293.63	38,38,736.94
Other Programme & Admin Project	[19]	5,86,936.21	4,82,272.81
Depreciation	[05]	19,875.87	11,869.00
Less: Depreciation transferred to Asset Fund		19,875.87	11,869.00
TOTAL		1,17,72,484.76	1,04,79,137.87
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	(31,69,575.68)	75,87,911.24
IV. TRANSFERRED TO GENERAL FUND		(14,74,371.55)	33,99,476.70
TRANSFERRED TO PROJECT FUND		(16,95,204.13)	41,88,434.54

Significant Accounting Policies and Notes to Accounts [21]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

KGy & Associates

Chartered Accountants

FR No. 028728N

Pushkar Kumar

CA. Pushkar Kumar, FCA

Partner

M No. 535434

Place : New Delhi

Date : 11.07.2023



For & on behalf :

Sarba Shanti Ayog

Roopa Mehta

Roopa Mehta

Secretary



Sujata Goswami

Sujata Goswami

Executive Director

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST,MARCH,2023

CONSOLIDATED PROJECTS

AMOUNT IN INR

	SCHEDULE	F.Y. 2022-23	F.Y. 2021-22
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		16,406.00	17,798.00
Cash at Bank		1,39,87,025.44	91,76,576.48
Fixed Deposit		4,16,07,503.00	3,89,34,507.00
Grants	[20]	74,67,622.71	1,24,72,857.00
Donations		1,58,379.00	11,48,394.83
Interest on FD		15,63,194.00	42,19,138.00
Other Income		42,706.00	2,590.00
Income Tax Refund Received		2,59,506.00	-
Loan Advance Received		1,63,805.00	4,32,520.00
TOTAL Rs.		6,52,66,147.15	6,64,04,381.31
PAYMENT			
Local Project			
UNESCO Project	[14]	14,81,538.82	-
JTFRP Project	[15]	10,51,506.64	16,54,900.28
Other Programme & Admin Project	[16]	27,92,922.08	19,79,826.32
FCRA Project			
SOIR-IM	[17]	23,59,287.38	25,23,401.52
Ford Foundation New	[18]	35,00,293.63	38,38,736.94
Other Programme & Admin Project	[19]	5,86,936.21	4,82,272.81
Tax Deducted at Source		2,27,993.00	2,29,254.00
Loans & Advances Paid		3,64,521.00	85,055.00
Cash & Bank Balance			
Cash in Hand		38,540.00	16,406.00
Cash at Bank		1,11,35,144.39	1,39,87,025.44
Fixed Deposit		4,17,27,464.00	4,16,07,503.00
TOTAL Rs.		6,52,66,147.15	6,64,04,381.31

Significant Accounting Policies and Notes to Accounts [21]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :
KGY & Associates
Chartered Accountants
FR No. 028728N

CA. Pushkar Kumar, FCA
Partner
M No. 535434

Place : New Delhi
Date : 11.07.2023



For & on behalf :
Sarba Shanti Ayog

Roopa Mehta
Secretary



Sujata Goswami
Executive Director

Sujata Goswami

SARBA SHANTI AYO
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2022-23

F.Y. 2021-22

SCHEDULE [01] : GENERAL FUND

Local Projects

Opening Balance	1,05,83,200.06	78,64,577.38
Add:- Excess of Income over Expenditure	(12,34,837.34)	27,18,622.68
Add:- Transfer from Project Fund	29,897.64	-
TOTAL (A)	93,78,260.36	1,05,83,200.06

FCRA Projects

Opening Balance	24,84,674.07	18,03,820.05
Add:- Excess of Income over Expenditure	(2,39,534.21)	6,80,854.02
TOTAL (B)	22,45,139.86	24,84,674.07

TOTAL (A+B)	1,16,23,400.22	1,30,67,874.13
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SCHEDULE [02] : ASSETS FUND

Opening Balance	81,65,305.79	81,77,174.79
Add: Assets Purchased during the Year	46,315.00	-
Less: Transfer from Income & Expenditure Account	19,875.87	11,869.00
TOTAL	81,91,744.92	81,65,305.79

SCHEDULE [03] : PROJECT FUND

Local Fund

Opening Balance	29,897.64	29,897.64
Grant Received During the Year	51,74,174.00	-
Less: Grant Utilised	25,33,045.46	-
Less: Transferred to General Fund	29,897.64	-
Less: Opening Grant Receivable	7,70,200.37	-
	18,70,928.17	29,897.64

FCRA Fund

Opening Unspent Grant Balance	77,33,663.21	35,45,228.67
Grant Received During the Year	22,93,448.71	1,05,50,573.00
Less: Grant Utilised	58,59,581.01	63,62,138.46
	41,67,530.91	77,33,663.21
TOTAL	60,38,459.08	77,63,560.85



SARBA SHANTI AYO

[Signature]
Secretary

SARBA SHANTI AYO

[Signature]
Executive Director

SARBA SHANTI AYOG

1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2022-23

F.Y. 2021-22

SCHEDULE [04] : INFRA & DEVELOPMENT FUND

Opening Balance	81,31,913.43	79,77,985.43
Add: Received during the year	29,28,310.00	27,61,838.00
Less: Disbursed during the year	32,50,000.00	26,07,910.00
TOTAL	78,10,223.43	81,31,913.43

SCHEDULE [06] : INVESTMENT

FD A/c No. 30464230353	26,12,428.00	26,12,428.00
FD A/c No. 34176154731	91,01,035.00	91,01,035.00
FD A/c No. 34176291597	24,68,972.00	24,68,972.00
FD A/c No. 32139710733	20,00,388.00	20,00,388.00
FD A/c No. 35017587603	10,00,000.00	10,00,000.00
FD A/c No. 36791518333	11,90,473.00	11,90,473.00
FD A/c No. 37078629683	60,00,000.00	60,00,000.00
FD A/c No. 37078584797	47,34,207.00	47,34,207.00
FD A/c No. 37299007137	75,00,000.00	75,00,000.00
FD A/c No. 38061648971	51,19,961.00	50,00,000.00
TOTAL	4,17,27,464.00	4,16,07,503.00

SCHEDULE [07] : CASH & BANK BALANCE

Local Projects

Cash in hand	8,955.00	2,516.00
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Cash at Bank

Canara Bank	66,081.45	66,081.45
ICICI Bank	1,215.00	1,215.00
ICICI Bank	37,506.00	37,506.00
State Bank of India	70,741.25	70,741.25
State Bank of India	11,542.80	11,542.80
State Bank of India	49,65,805.45	39,56,281.99
The Boudh Co-operative Bank	1,441.00	1,441.00
The Boudh Co-operative Bank	515.00	515.00

FCRA Projects

Cash in hand	29,585.00	13,890.00
<u>Cash at Bank</u>		
State Bank of India (A/C No: 40099253812)	10,80,258.52	10,80,907.52
Indian Overseas Bank (A/C No: 058502000000175)	2,45,592.81	6,95,369.02
State Bank of India (A/C No: 35595634020)	40,761.55	1,07,843.22
Axis Bank (A/C No: 919010042006916)	46,13,683.56	79,57,581.19

TOTAL

1,11,73,684.39

1,40,03,431.44



SARBA SHANTI AYOG

Secretary

SARBA SHANTI AYOG

Executive Director

SARBA SHANTI AYOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2022-23

F.Y. 2021-22

SCHEDULE [08] : OTHER CURRENT ASSETS

Local Projects

Advance to Other	47,000.00	47,000.00
TDS Receivable	5,44,841.00	5,76,354.00
Deposit	67,067.37	67,067.37
Advance to Staff	61,535.00	1,37,716.00
Accrued Interest	11,51,408.74	10,10,201.00

FCRA Projects

Eco Solar Power	-	21,000.00
Staff Advance	-	253.00
Last Forest Enterprise Pvt Ltd	2,655.00	2,655.00
Top & Touch Engineering	10,000.00	-
Vimta Labs Limited	13,334.00	-

TOTAL

18,97,841.11

18,62,246.37

SCHEDULE [09] : GRANT RECEIVABLE

Local Projects

JTFRP Project	-	7,70,200.37
Design & Development Bamboo Craft	72,254.00	72,254.00
Design & Development Bamboo Project	71,054.90	71,054.90

FCRA Projects

Kantha Project	4,60,407.13	4,60,407.13
Ford Foundation	23,400.20	23,400.20

TOTAL

6,27,116.23

13,97,316.60

SCHEDULE [10] : CURRENT LIABILITIES

Local Projects

Outstanding Liabilities	3,47,016.00	2,62,180.00
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FCRA Projects

Swati Kalsi	75,000.00	75,000.00
Outstanding Liab	-	8,997.00
Kaushik Mukherjee	-	31,500.00
PPF Payable	2,397.00	2,397.00
SB Fund	16,920.00	16,920.00
Sunshine Renewals	10,155.00	10,155.00
Staff Payable	2,535.00	-

TOTAL

4,54,023.00

4,07,149.00



SARBA SHANTI AYOG

[Signature]

Secretary

SARBA SHANTI AYOG

[Signature]
Executive Director

SARBA SHANTI AYO
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2022-23

F.Y. 2021-22

SCHEDULE [11] : GRANTS

Local Projects

UNESCO Project

Grant Received during the year	25,74,000.00	-
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JTFPR Project

Opening Grant Receivable	(7,70,200.37)	(4,77,501.09)
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Add: Grant Received during the year	26,00,174.00	13,62,201.00
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Add: Closing Grant Receivable	-	7,70,200.37
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Grant from SACP	-	80,083.00
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Grant from FTF India	-	30,000.00
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Grant from Tide Water Oil Company India Ltd	-	4,50,000.00
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FCRA Projects

SOIR-IM

Grant Received during the year	22,93,448.71	17,00,096.00
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Ford Foundation-New

Grant Received during the year	-	88,50,477.00
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TOTAL

66,97,422.34

1,27,65,556.28

SCHEDULE [12] : OTHER GRANTS & DONATIONS

Local Projects

Donation	-	62,000.00
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FCRA Projects

Grant Noon Day	-	1,80,966.00
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Grant El Puente Import	-	6,85,033.00
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Grant Oxfam Magasins Du Monde	-	1,69,260.00
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Grant Paraparaumu College Board Trust	-	51,135.83
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Grant CLARO Enhancing Capacity for Small Women Group	1,58,379.00	-
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TOTAL

1,58,379.00

11,48,394.83

SCHEDULE [13] : Other Income

NIFT	-	2,100.00
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Membership Fees	-	250.00
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Group Insurance	-	240.00
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Interest on TDS Refund	23,354.00	-
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Service Charges & Other Income	19,352.00	-
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TOTAL

42,706.00

2,590.00



SARBA SHANTI AYO

Secretary

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1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2022-23

F.Y. 2021-22

SCHEDULE [14] : UNESCO Project

Design & Product Development	2,09,919.72	-
Development Borchers, Catalogue Workshop	47,904.00	-
Marketing Development Workshop	61,077.00	-
Monitoring Visit	33,552.14	-
Participation in National Exhibition	1,87,630.00	-
Scoping & Dialogue Study	1,83,529.00	-
Skill Assessment	2,55,606.00	-
Skill Upgradation Training	1,93,108.00	-
Administration Cost	3,09,212.96	-

TOTAL

14,81,538.82

-

SCHEDULE [15] : JTFRP Project

Facilitation in National Exhibition	14,597.00	-
Institutional Cost (Office Expenses)	29,462.64	2,37,957.28
Marketing Workshop	15,000.00	45,000.00
Producer Collective Trainings	44,388.00	41,857.00
Salary	2,84,823.00	4,42,900.00
Skill Upgradation Training	6,31,917.00	8,71,366.00
Managerial Training	25,319.00	15,820.00
Development Borchers, Catalogue Workshop	6,000.00	-

TOTAL

10,51,506.64

16,54,900.28

SCHEDULE [16] : Other Programme & Admin Project

Other Programme

Craft Demonstration Programme	-	53,023.00
COVID-19 & Cyclone Support	-	1,37,946.00
Yaas Relief Fund	-	1,000.00
Website Development	-	8,250.00
Workshop Expenses	43,900.00	-

Administration Expenses

Salary & Staff Welfare	16,53,394.00	4,53,629.00
Professional Fees	7,66,775.00	11,71,050.00
Audit Fees	1,41,600.00	-
Bank Charges	1,600.08	972.32
Electricity Charges	46,800.00	26,120.00
TDS Return Filing Charges	3,300.00	3,300.00
Insurance Premium	78,168.00	36,543.00
Interest on Statutory Dues	332.00	-

SARBA SHANTI AYO

Secretary



SARBA SHANTI AYO

Executive Director

SARBA SHANTI AYOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2022-23	F.Y. 2021-22
Professional & Municipal Taxes	44,300.00	85,083.00
Office Maintenance & Repair	3,393.00	2,910.00
Telephone Communication	9,360.00	-
TOTAL	27,92,922.08	19,79,826.32

SCHEDULE [17] : SOIR-IM

Direct Project Costs (Non- Personnel Project inputs)

Specific Design and Product development	2,03,708.68	1,37,765.00
Specific Technical input through exposure cum training	99,653.00	1,05,132.00
Participation in Exhibition	59,776.00	-
Shop in Shop for 3 Partners	50,584.50	50,869.80
Organizing roundtable and conclaves	6,350.00	23,455.04
Network Meeting Project monitoring & evaluation workshop	-	1,97,230.00
Project monitoring & evaluation workshop	1,49,470.00	-
Business Capacity and B2B interfacing	1,60,143.00	3,97,848.00
Training & Workshop	23,191.00	1,38,667.00
Identifying New Partners	836.00	1,54,554.00
Onsite Holding at POs	-	39,829.00
Supplychain Management	-	45,000.00
IM Meetings and Training	29,944.00	-
IT Security	20,456.09	-
On Site Handholding at PO's	1,20,499.00	-
Project Evaluation *Assessment* Baseline study cost		
Baseline Assessment & Scoping	77,645.00	4,400.00
Personel Cost		
Project Leader & Project Coordinators	10,31,073.00	9,81,622.00
Admin Cost		
Office Expenses including electricity, consumables, stationary, pantry	1,45,958.11	1,42,029.68
Admin/ Accounts Salary	1,80,000.00	1,05,000.00

TOTAL	23,59,287.38	25,23,401.52
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SCHEDULE [18] : Ford Foundation-New

Project Staff Cost	13,90,182.00	11,51,174.00
Office Cost	2,34,607.30	3,39,324.94
Consultancy/ Exploration	3,04,250.00	9,38,875.00
Training & Workshop/ Meeting, Conference, Workshop	3,60,679.33	43,850.00
Design/ Installation	9,83,715.00	4,23,095.00
Publication/ Communication	64,773.00	48,600.00
Travel/ Travel Related	1,53,087.00	92,108.00
Project Supplies	9,000.00	8,01,710.00
TOTAL	35,00,293.63	38,38,736.94



SARBA SHANTI AYOG

Secretary

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1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2022-23

F.Y. 2021-22

SCHEDULE [19] : Other Programme & Admin Project

Other Programme

Fair Trade	-	12,041.00
Globen	-	10,250.00
NEST	1,15,751.00	50,816.00
Shared Earth	3,450.00	93,848.00
EZA Austria	86,105.00	1,70,585.00
Workstation Pilot Project	49,937.00	1,35,629.00
CLARO Enhancing Capacity for Small Women Group	51,211.00	-
EL Puente Import	1,10,546.35	-
Magasins Du Monde	1,67,826.00	-
Administration Expenses		
Bank Charges	2,109.86	9,102.81
Round Off	-	1.00

TOTAL

5,86,936.21

4,82,272.81

SCHEDULE [20] : GRANT RECEIVED

Local Project

DRDC Project	-	-
JTFRP Project	26,00,174.00	13,62,201.00
Grant from SACP	-	80,083.00
Grant from FTF India	-	30,000.00
Grant from Tide Water Oil Company India Ltd	-	4,50,000.00
Grant from UNESCO	25,74,000.00	-
FCRA Project		
SOIR-IM	22,93,448.71	17,00,096.00
Ford Foundation New	-	88,50,477.00

TOTAL

74,67,622.71

1,24,72,857.00

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1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700014

SCHEDULE [05] : FIXED ASSETS [CONSOLIDATED PROJECTS]

AMOUNT IN INR

DESCRIPTION	GROSS BLOCK				DEPRECIATION			WRITTEN DOWN		RATE OF DEPRN
	As At 01.04.2022	ADDITIONS > 6 Months	ADDITIONS ≤ 6 Months	As at 31.03.2023	UPTO 31.03.2022	FOR THE YEAR	UPTO 31.03.2023	VALUE		
								AS AT 31.03.2023	AS AT 31.03.2022	
LOCAL PROJECTS										
Generator	4.50	-	-	4.50	-	4.50	4.50	-	4.50	40%
Calculator	3.83	-	-	3.83	-	3.83	3.83	-	3.83	15%
Furniture & Fixture	2,730.39	-	-	2,730.39	-	273.00	273.00	2,457.39	2,730.39	10%
Type Writer	19.55	-	-	19.55	-	19.55	19.55	-	19.55	15%
Fans	6.70	-	-	6.70	-	6.70	6.70	-	6.70	15%
Weighing Machine	3.84	-	-	3.84	-	3.84	3.84	-	3.84	15%
Photocopy Machine	17.30	-	-	17.30	-	17.30	17.30	-	17.30	15%
Air Conditioner	104.51	-	-	104.51	-	104.51	104.51	-	104.51	15%
Computer	1,931.66	-	-	1,931.66	-	773.00	773.00	1,158.66	1,931.66	40%
Telephone	403.70	-	-	403.70	-	403.70	403.70	-	403.70	15%
Mobile Phone	2,461.74	-	-	2,461.74	-	369.00	369.00	2,092.74	2,461.74	15%
Bio Metric Machine	4,152.88	-	-	4,152.88	-	623.00	623.00	3,529.88	4,152.88	15%
Induction	980.00	-	-	980.00	-	147.00	147.00	833.00	980.00	15%
Building	6,53,935.25	-	-	6,53,935.25	-	-	-	6,53,935.25	6,53,935.25	-
Furniture & Fixture	454.50	-	-	454.50	-	454.50	454.50	-	454.50	10%
Motor Cycle	541.40	-	-	541.40	-	541.40	541.40	-	541.40	15%
Fans	88.08	-	-	88.08	-	88.08	88.08	-	88.08	15%
Pumpset	111.96	-	-	111.96	-	111.96	111.96	-	111.96	15%
Food Processing Machine	10,741.18	-	-	10,741.18	-	1,611.00	1,611.00	9,130.18	10,741.18	15%
Oil Extraction	9,239.75	-	-	9,239.75	-	1,386.00	1,386.00	7,853.75	9,239.75	15%
Laptop, Computer & Peripherals	-	-	46,315.00	46,315.00	-	9,263.00	9,263.00	37,052.00	-	40%
TOTAL (A)	6,87,932.72	-	46,315.00	7,34,247.72	-	16,204.87	16,204.87	7,18,042.85	6,87,932.72	-
FOREIGN PROJECTS										
Laptop, Computer & Peripherals	4,138.00	-	-	4,138.00	-	1,655.00	1,655.00	2,483.00	4,138.00	40%
Furniture & Equipments	13,440.60	-	-	13,440.60	-	2,016.00	2,016.00	11,424.60	13,440.60	15%
Land & Building	74,59,794.47	-	-	74,59,794.47	-	-	-	74,59,794.47	74,59,794.47	-
TOTAL (B)	74,77,373.07	-	-	74,77,373.07	-	3,671.00	3,671.00	74,73,702.07	74,77,373.07	-
TOTAL (A+B)	81,65,305.79	-	46,315.00	82,11,620.79	-	19,875.87	19,875.87	81,91,744.92	81,65,305.79	-



SARBA SHANTI AYOG

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Executive Director

SARBA SHANTI AYO
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700014
DETAIL OF GRANT RECEIVABLE

UNCONSOLIDATED PROJECTS

AMOUNT IN INR												
UNCONSOLIDATED PROJECTS												
S. No.	Name of the Funder/ Name of the Project	Opening Grant Receivable as on 01.04.2022	Grant Received/ Receivable during the year	Bank Interest	Total	Utilised During the Year	Grant Refunded	Interest Transferred to GF	Total	Surplus/ Deficit during the year	Less: Inter Head Adjustments	Closing Project Fund Balance as at 31.03.2023
		A	B	C	D= B+C	E	F	G	H=E+F+G	I=D-H	J	K= D+G-K
FOREIGN PROJECTS												
1	Kantha Project	4,60,407.13	-	-	-	-	-	-	-	-	-	4,60,407.13
2	Ford Foundation	23,400.20	-	-	-	-	-	-	-	-	-	23,400.20
LOCAL PROJECTS												
3	Design & Development Bamboo Craft	72,254.00	-	-	-	-	-	-	-	-	-	72,254.00
4	Design & Development Bamboo Project	71,054.90	-	-	-	-	-	-	-	-	-	71,054.90
		6,27,116.23	-	-	-	-	-	-	-	-	-	6,27,116.23



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Executive Director

SARBA SHANTI AYOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700014
DETAIL OF PROJECT FUND

CONSOLIDATED PROJECTS

UNCONSOLIDATED PROJECTS										AMOUNT IN INR		
S. No.	Name of the Funder/ Name of the Project	Opening Unspent Grant Fund as on 01.04.2022	Grant Received / Receivable during the year	Bank Interest	Total	Utilised During the Year	Grant Refunded	Interest Transferred to G.F	Total	Surplus/Deficit during the year	Less: Inter Head Adjustments	Closing Project Fund Balance as at 31.03.2023
		A	B	C	D= B+C	E	F	G	H=E+F+G	I=D-H	J	K= D+G-K
FOREIGN PROJECTS												
1	SOIR-IM	1,01,443.68	22,93,448.71	-	22,93,448.71	23,59,287.38	-	-	23,59,287.38	(65,838.67)	-	35,605.01
2	Ford Foundation New	76,32,219.53	-	-	-	35,00,293.63	-	-	35,00,293.63	(35,00,293.63)	-	41,31,925.90
LOCAL PROJECTS												
3	DRDC Project	29,897.64	-	-	-	-	-	-	-	-	29,897.64	-
4	JTFRP Project	(7,70,200.37)	26,00,174.00	-	26,00,174.00	10,51,506.64	-	-	10,51,506.64	15,48,667.36	-	7,78,466.99
5	UNESCO Project	-	25,74,000.00	-	25,74,000.00	14,81,538.82	-	-	14,81,538.82	10,92,461.18	-	10,92,461.18
		69,93,360.48	74,67,622.71	-	74,67,622.71	83,92,626.47	-	-	83,92,626.47	(9,25,003.76)	29,897.64	60,38,459.08



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Executive Director

Schedule-21

SARBA SHANTI AYOG

1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700 014

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2023.

A. SIGNIFICANT NOTES ON ACTIVITIES

Sarba Shanti Ayog was set up as a non-profit in 1978 with a vision to impact the lives of the marginalized and the disadvantaged producer. It was set up as a network built on complementary competencies- of production and capacity building. Sarba Shanti Ayog working with marginalized artisan and women producers - mainly from West Bengal, Orissa and other states of eastern India. Sarba Shanti Ayog is very much vibrant and serving the marginalized artisans and craftsmen within the network with the same vigour.

Sarba Shanti Ayog (SSA) focuses on capacity building, technical assistance and social developmental needs of the producer groups/ units, enterprises and Fair-Trade organization.

B. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.



SARBA SHANTI AYOG

Secretary

SARBA SHANTI AYOG

Executive Director

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) In case of Assets created out of own fund is shown under the head Fixed Assets.
- c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet.
- d) No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Vehicle	15%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.



SARBA SHANTI AYOG

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Executive Director

4. **Investment:** All the investments were in form of term deposit with schedule bank i.e., State Bank of India, in compliance with section 11(5) of the Income Tax Act 1961 and FCRA, 2010.
5. **Corpus Fund:** Organization has the Corpus Fund of Rs. 2,95,00,000.00 and the said amount was suitably invested under bank FDs as allowed under section 11(5) of the Income Tax Act, 1961.
6. **Grant Receivable:** Expenses incurred in excess of the grant received during the year, in accordance with the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets vide schedule No.-09 of the Balance Sheet.
7. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance with the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
8. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule - No.-03 of the Balance Sheet.
9. **Bank Interest:** Interest earned on saving bank account as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2022 to 31.03.2023 in the savings bank account and fixed deposits.
10. **Expenditure:** Expenses are recorded on accrual basis.



SARBA SHANTI AYOG

[Signature]

Secretary

SARBA SHANTI AYOG

[Signature]
Executive Director

11. Foreign Contribution: Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

C. NOTES TO ACCOUNTS

1. Income & Expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961.
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Sarba Shanti Ayog (SSA).
5. As per the Amended Provisions of Foreign Contribution Regulation Act Designated Bank Account has been opened in the State Bank of India, New Delhi Main Branch vide Account No: 40099253812, dated: 25.03.2021
6. The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010. Specific care was taken the applicability of Rule 4 & Rule 5 of the FCRR, 2011.
7. **The Organization is registered under:**
 - a) The West Bengal Act. XXVI of 1961 Vide Registration No S-22228 of 1978-1979 dated 07.05.1978.



SARBA SHANTI AYOG

Secretary

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Executive Director

- b) The Provisions of Section 12A of the Income Tax Act, 1961 vide registration No. AABTS5581PE19839 dated 31.08.2021. The organization has submitted the Income Tax Return for the year 2021-22 before the due date.
- c) Section 80G(5)(vi) of the Income Tax Act, 1961 vide Registration No. AABTS5581PF20090 dated 23.09.2021.
- d) Foreign Contribution Regulation Act, 2010 vide registration no. - **147120315** dated: **06.05.1987** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2021-22 before the due date.
- e) PAN of the Organization is **AABTS5581P**.
- f) TAN of the organization is **CALS05975E**. All the TDS returns were duly filed within the due dates

For & On behalf of
KGY & Associates
Chartered Accountants
FR No: 028728N



CA. Pushkar Kumar, FCA
Partner
M No: 535434

Place: New Delhi
Date: 11.07.2023



For & On behalf of
Sarba Shanti Ayog



Roopa Mehta
Secretary



Sujata Goswami
Executive Director