



KGY & ASSOCIATES

Chartered Accountant

Independent Auditor's Report

To the Members of
Sarba Shanti Ayog

1C, Chatu Babu Lane, Kolkata, West Bengal-700014

Report on the Financial Statements

Opinion

1. We have audited the accompanying financial statements of **Sarba Shanti Ayog [REG: S-22228, PAN: AABTS5581P]**, which comprise the Balance Sheet as at 31st March 2024, the Income and Expenditure Account, Receipts & Payment Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the Scheme for the management and administration of the society and the rules made there under, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society as at 31 March 2024, and its surplus for the year ended on that date

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

4. The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that



were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the financial statements, management is responsible for assessing the society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence, that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of society's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

9. We have also issued our audit report as per Form No. 10B pursuant to the requirements of section 12A(1)(b) of the Income-tax Act, 1961, on the financial statements prepared by the management as required by the provisions of the Income-Tax Act, 1961 covering the same period as these accompanying financial statements.

Report on Other Legal and Regulatory Requirements

10. As required under other regulatory requirements, we report as under for the year ended 31 March 2024:
- a. Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the society on regular basis. The books of accounts are maintained in Kolkata location. In our opinion and accordingly information provided to us, proper books of accounts are maintained by the society and the same is maintained in accordance with the provisions of the Act and the rules made there under.
 - b. Receipts and disbursements are properly and correctly shown in the accounts;
 - c. The cash balance, vouchers, bank book etc. are in custody of Accountant and the same are in agreement with Books of account on the date of our audit.
 - d. All books, deeds, accounts, vouchers or other documents or records required by us were produced for audit;
 - e. The Secretary & Accountant of the society has furnished all information required for audit;
 - f. In our opinion and according to the information provided to us, no property or funds of the society were applied for any object or purpose other than the object or purpose of the society;
 - g. Society has invested its surplus in fixed deposit in scheduled Bank as defined in Reserve Bank of India Act, 1934 as well as under the provisions of section 11(5) of the Income Tax Act.



- h. In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public trust or of loss, or waste of moneys or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified;
- i. In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the trust;
- j. In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For KGY & Associates
Chartered Accountants
FR NO.: 028728N



CA. Pushkar Kumar, FCA
Partner
M. No: - 535434
UDIN: 24535434BKCZKQ9139

Place: New Delhi
Date: 07.08.2024

SARBA SHANTI AYOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700 014

BALANCE SHEET AS AT 31ST,MARCH,2024

CONSOLIDATED PROJECTS		AMOUNT IN INR	
	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
SOURCES OF FUNDS			
I. FUND BALANCES:			
a. Corpus Fund		2,95,00,000.00	2,95,00,000.00
b. General Fund	[01]	1,17,99,982.45	1,16,23,400.22
c. Asset Fund	[02]	81,69,991.92	81,91,744.92
d. Project Fund	[03]	93,29,370.78	60,38,459.08
e. Infra & Development Fund	[04]	90,04,982.43	78,10,223.43
II. LOAN FUNDS:			
a. Secured Loans		-	-
b. Unsecured Loans		-	-
TOTAL Rs.	[I + II]	6,78,04,327.58	6,31,63,827.65
APPLICATION OF FUNDS			
I. FIXED ASSETS	[05]	81,69,991.92	81,91,744.92
II. INVESTMENT	[06]	4,41,98,695.00	4,17,27,464.00
III. CURRENT ASSETS, LOANS & ADVANCES:			
a. Cash & Bank Balance	[07]	1,39,74,253.23	1,11,73,684.39
b. Other Current Assets	[08]	10,87,658.78	18,97,841.11
c. Grant Receivable	[09]	9,29,716.61	6,27,116.23
	A	1,59,91,628.62	1,36,98,641.73
Less: CURRENT LIABILITIES & PROVISIONS:			
a. Current Liabilities	[10]	5,55,987.96	4,54,023.00
	B	5,55,987.96	4,54,023.00
NET CURRENT ASSETS	[A - B]	1,54,35,640.66	1,32,44,618.73
TOTAL Rs.	[I+II+III]	6,78,04,327.58	6,31,63,827.65

Significant Accounting Policies and Notes to Accounts [21]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

KGy & Associates

Chartered Accountants

FR No. 028728N

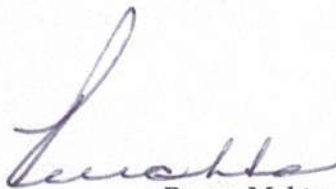


CA. Pushkar Kumar, FCA

Partner

M No. 535434



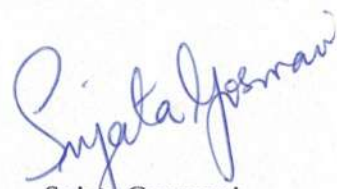


Roopa Mehta

Secretary

For & on behalf :

Sarba Shanti Ayog



Sujata Goswami

Executive Director



Place : New Delhi

Date : 07.08.2024

SARBA SHANTI AYOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700 014

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST,MARCH,2024

CONSOLIDATED PROJECTS

AMOUNT IN INR

	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
I. INCOME			
Grants	[11]	1,13,54,365.32	66,97,422.34
Donation	[12]	2,24,734.00	1,58,379.00
Bank Interest & Interest on FD		29,87,784.67	17,04,401.74
Other Income	[13]	1,49,416.06	42,706.00
TOTAL		1,47,16,300.05	86,02,909.08
II. EXPENDITURE			
<i>Local Project</i>			
UNESCO Project	[14]	24,08,421.86	14,81,538.82
JTFRP Project	[15]	9,06,726.16	10,51,506.64
Other Programme & Admin Project	[16]	22,42,021.12	27,92,922.08
<i>FCRA Project</i>			
SOIR-IM	[17]	20,45,048.71	23,59,287.38
Ford Foundation New	[18]	28,98,346.27	35,00,293.63
Other Programme & Admin Project	[19]	9,35,533.38	5,86,936.21
Depreciation	[05]	21,753.00	19,875.87
Less: Depreciation transferred to Asset Fund		21,753.00	19,875.87
TOTAL		1,14,36,097.50	1,17,72,484.76
III. EXCESS OF INCOME OVER EXPENDITURE	[I - II]	32,80,202.55	(31,69,575.68)
IV. TRANSFERRED TO GENERAL FUND		2,91,891.23	(14,74,371.55)
TRANSFERRED TO PROJECT FUND		29,88,311.32	(16,95,204.13)

Significant Accounting Policies and Notes to Accounts [21]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

KGy & Associates

Chartered Accountants

FR No. 028728N

Pushkar Kumar

CA. Pushkar Kumar, FCA

Partner

M No. 535434



Roopa Mehta

Roopa Mehta

Secretary

For & on behalf :

Sarba Shanti Ayog

Sujata Goswami

Sujata Goswami

Executive Director



Place : New Delhi

Date : 07.08.2024

SARBA SHANTI AYOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700 014

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST,MARCH,2024

CONSOLIDATED PROJECTS

		AMOUNT IN INR	
	SCHEDULE	F.Y. 2023-24	F.Y. 2022-23
RECEIPTS			
Cash & Bank Balance			
Cash in Hand		38,540.00	16,406.00
Cash at Bank		1,11,35,144.39	1,39,87,025.44
Fixed Deposit		4,17,27,464.00	4,16,07,503.00
Grants	[20]	1,13,54,365.32	74,67,622.71
Donations		2,24,734.00	1,58,379.00
Interest on FD		39,94,682.00	15,63,194.00
Other Income		1,49,416.06	42,706.00
Income Tax Refund Received		2,29,254.00	2,59,506.00
Loan Advance Received		14,41,641.00	1,63,805.00
TOTAL Rs.		7,02,95,240.77	6,52,66,147.15
PAYMENT			
Local Project			
UNESCO Project	[14]	24,08,421.86	14,81,538.82
JIFRP Project	[15]	9,06,726.16	10,51,506.64
Other Programme & Admin Project	[16]	22,42,021.12	27,92,922.08
FCRA Project			
SOIR-IM	[17]	20,45,048.71	23,59,287.38
Ford Foundation New	[18]	28,98,346.27	35,00,293.63
Other Programme & Admin Project	[19]	9,35,533.38	5,86,936.21
Tax Deducted at Source		2,82,315.00	2,27,993.00
Loans & Advances Paid		4,03,880.04	3,64,521.00
Cash & Bank Balance			
Cash in Hand		13,010.00	38,540.00
Cash at Bank		1,39,61,243.23	1,11,35,144.39
Fixed Deposit		4,41,98,695.00	4,17,27,464.00
TOTAL Rs.		7,02,95,240.77	6,52,66,147.15

Significant Accounting Policies and Notes to Accounts [21]

The schedules referred to above form an Integral part of the Financial Statement.

For & on behalf :

KGy & Associates

Chartered Accountants

FR No. 028728N

[Signature]

CA. Pushkar Kumar, FCA

Partner

M No. 535434



For & on behalf :

Sarba Shanti Ayog

[Signature]

Roopa Mehta

Secretary

[Signature]

Sujata Goswami

Executive Director



Place : New Delhi

Date : 07.08.2024

SARBA SHANTI AYO
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2023-24

F.Y. 2022-23

SCHEDULE [01] : GENERAL FUND

Local Projects

Opening Balance	93,78,260.36	1,05,83,200.06
Add:- Excess of Income over Expenditure	7,58,202.61	(12,34,837.34)
Add:- Transfer from Project Fund	-	29,897.64
Less: Transfer to Infra & Development Fund	1,15,309.00	-

TOTAL (A)

1,00,21,153.97

93,78,260.36

FCRA Projects

Opening Balance	22,45,139.86	24,84,674.07
Add:- Excess of Income over Expenditure	(4,66,311.38)	(2,39,534.21)

TOTAL (B)

17,78,828.48

22,45,139.86

TOTAL (A+B)

1,17,99,982.45

1,16,23,400.22

SCHEDULE [02] : ASSETS FUND

Opening Balance	81,91,744.92	81,65,305.79
Add: Assets Purchased during the Year	-	46,315.00
Less: Transfer from Income & Expenditure Account	21,753.00	19,875.87

TOTAL

81,69,991.92

81,91,744.92

SCHEDULE [03] : PROJECT FUND

Local Fund

Opening Balance	18,70,928.17	29,897.64
Grant Received During the Year	21,86,413.00	51,74,174.00
Less: Grant Utilised	34,22,659.02	25,33,045.46
Less: Transferred to General Fund	-	29,897.64
Less: Opening Grant Receivable	-	7,70,200.37

6,34,682.15

18,70,928.17

FCRA Fund

Opening Unspent Grant Balance	41,67,530.91	77,33,663.21
Grant Received During the Year	91,67,952.32	22,93,448.71
Less: Grant Utilised	49,43,394.98	58,59,581.01
Add: Closing Grant Receivable	3,02,600.38	-

86,94,688.63

41,67,530.91

TOTAL

93,29,370.78

60,38,459.08



SARBA SHANTI AYO

Secretary

SARBA SHANTI AYO

Executive Director

SARBA SHANTI AYOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement		
	F.Y. 2023-24	F.Y. 2022-23
SCHEDULE [04] : INFRA & DEVELOPMENT FUND		
Opening Balance	78,10,223.43	81,31,913.43
Add: Received during the year	23,62,450.00	29,28,310.00
Less: Disbursed during the year	12,83,000.00	32,50,000.00
Add: Transferred from General Fund	1,15,309.00	-
TOTAL	90,04,982.43	78,10,223.43

SCHEDULE [06] : INVESTMENT

FD A/c No. 30464230353	26,12,428.00	26,12,428.00
FD A/c No. 34176154731	1,04,08,964.00	91,01,035.00
FD A/c No. 34176291597	28,23,792.00	24,68,972.00
FD A/c No. 32139710733	20,00,000.00	20,00,388.00
FD A/c No. 35017587603	10,00,000.00	10,00,000.00
FD A/c No. 36791518333	13,89,477.00	11,90,473.00
FD A/c No. 37078629683	60,00,000.00	60,00,000.00
FD A/c No. 37078584797	54,64,034.00	47,34,207.00
FD A/c No. 37299007137	75,00,000.00	75,00,000.00
FD A/c No. 38061648971	50,00,000.00	51,19,961.00
TOTAL	4,41,98,695.00	4,17,27,464.00

SCHEDULE [07] : CASH & BANK BALANCE

Local Projects

Cash in hand	9,770.00	8,955.00
Cash at Bank		
Canara Bank	66,081.45	66,081.45
ICICI Bank	1,215.00	1,215.00
ICICI Bank	37,506.00	37,506.00
State Bank of India	70,741.25	70,741.25
State Bank of India	11,542.80	11,542.80
State Bank of India	39,07,456.33	49,65,805.45
The Boudh Co-operative Bank	1,441.00	1,441.00
The Boudh Co-operative Bank	515.00	515.00

FCRA Projects

Cash in hand	3,240.00	29,585.00
Cash at Bank		
State Bank of India (A/C No: 40099253812)	71,368.74	10,80,258.52
Indian Overseas Bank (A/C No: 058502000000175)	5,17,130.36	2,45,592.81
State Bank of India (A/C No: 35595634020)	7,022.58	40,761.55
Axis Bank (A/C No: 919010042006916)	92,69,222.72	46,13,683.56
TOTAL	1,39,74,253.23	1,11,73,684.39



SARBA SHANTI AYOG

[Signature]
Secretary

SARBA SHANTI AYOG

[Signature]
Executive Director

SARBA SHANTI AYO
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2023-24

F.Y. 2022-23

SCHEDULE [08] : OTHER CURRENT ASSETS

Local Projects

Advance to Other	17,000.00	47,000.00
TDS Receivable	5,97,902.00	5,44,841.00
Deposit	67,067.37	67,067.37
Advance to Staff	32,195.00	61,535.00
Accrued Interest	1,44,511.41	11,51,408.74

FCRA Projects

Last Forest Enterprise Pvt Ltd	2,655.00	2,655.00
Top & Touch Engineering	-	10,000.00
Vimta Labs Limited	-	13,334.00
Md. Abid Hossain	1,028.00	-
Bani Solar Solution	2,25,000.00	-
Disha Paul	300.00	-

TOTAL	10,87,658.78	18,97,841.11
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SCHEDULE [09] : GRANT RECEIVABLE

Local Projects

Design & Development Bamboo Craft	72,254.00	72,254.00
Design & Development Bamboo Project	71,054.90	71,054.90

FCRA Projects

Kantha Project	4,60,407.13	4,60,407.13
Ford Foundation	23,400.20	23,400.20
SOIR-IM	3,02,600.38	-

TOTAL	9,29,716.61	6,27,116.23
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SCHEDULE [10] : CURRENT LIABILITIES

Local Projects

Outstanding Liabilities	1,46,129.96	3,47,016.00
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FCRA Projects

Swati Kalsi	75,000.00	75,000.00
Outstanding Liab	3,02,837.00	-
PPF Payable	2,397.00	2,397.00
SB Fund	16,918.00	16,920.00
Sunshine Renewals	10,155.00	10,155.00
Staff Payable	2,551.00	2,535.00

TOTAL	5,55,987.96	4,54,023.00
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SARBA SHANTI AYO

SARBA SHANTI AYO

Secretary

Executive Director

SARBA SHANTI AYOĞ
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2023-24

F.Y. 2022-23

SCHEDULE [11] : GRANTS

Local Projects

UNESCO Project

Grant Received during the year	13,26,000.00	25,74,000.00
Grant from Reliance Foundation	1,29,700.00	

JTFPR Project

Opening Grant Receivable	-	(7,70,200.37)
Add: Grant Received during the year	7,30,713.00	26,00,174.00
Add: Closing Grant Receivable		-

FCRA Projects

SOIR-IM

Grant Received during the year	17,06,843.32	22,93,448.71
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Ford Foundation-New

Grant Received during the year	74,61,109.00	-
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TOTAL

1,13,54,365.32

66,97,422.34

SCHEDULE [12] : OTHER GRANTS & DONATIONS

Local Projects

Donation	50,000.00	-
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FCRA Projects

Grant CLARO Enhancing Capacity for Small Women Group	1,74,734.00	1,58,379.00
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TOTAL

2,24,734.00

1,58,379.00

SCHEDULE [13] : OTHER INCOME

Membership Fees	250.00	-
Interest on TDS Refund	13,756.00	23,354.00
Service Charges & Other Income	1,15,410.06	19,352.00
Workshop Support Cost	20,000.00	-

TOTAL

1,49,416.06

42,706.00



SARBA SHANTI AYOĞ

[Signature]
Secretary

SARBA SHANTI AYOĞ

[Signature]
Executive Director

SARBA SHANTI AYOG
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

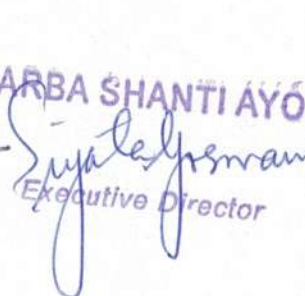
AMOUNT IN INR

Schedules forming part of Financial Statement

	F.Y. 2023-24	F.Y. 2022-23
<u>SCHEDULE [14] : UNESCO Project</u>		
Design & Product Development	4,32,279.00	2,09,919.72
Development Borchers, Catalogue Workshop	2,20,493.00	47,904.00
Marketing Development Workshop	4,01,615.44	61,077.00
Monitoring Visit	1,57,325.00	33,552.14
Participation in National Exhibition	-	1,87,630.00
Scoping & Dialogue Study	37,492.00	1,83,529.00
Skill Assessment	1,84,224.74	2,55,606.00
Skill Upgradation Training	21,765.00	1,93,108.00
Administration Cost	9,07,173.32	3,09,212.96
Network Meeting	36,602.00	-
Other Misc. Expenses	9,452.36	-
TOTAL	24,08,421.86	14,81,538.82

<u>SCHEDULE [15] : JTFRP Project</u>		
Facilitation in National Exhibition	29,562.00	14,597.00
Institutional Cost (Office Expenses)	10,548.56	29,462.64
Marketing Workshop	-	15,000.00
Producer Collective Trainings	-	44,388.00
Salary	2,42,400.00	2,84,823.00
Skill Upgradation Training	4,96,388.60	6,31,917.00
Managerial Training	-	25,319.00
Development Borchers, Catalogue Workshop	1,27,827.00	6,000.00
TOTAL	9,06,726.16	10,51,506.64



SARBA SHANTI AYOG **SARBA SHANTI AYOG**
 
Secretary **Executive Director**

SARBA SHANTI AYO
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2023-24

F.Y. 2022-23

SCHEDULE [16] : Other Programme & Admin Project

Other Programme

Workshop and Exhibition Expenses	3,54,000.00	43,900.00
Participation Charges	8,000.00	-
Product Development	66,273.00	-

Reliance Foundation

Scoping Visit	1,07,511.00	-
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Administration Expenses

Salary & Staff Welfare	4,69,642.00	16,53,394.00
Professional Fees	9,87,280.00	7,66,775.00
Audit Fees	70,800.00	1,41,600.00
Bank Charges	2,631.40	1,600.08
Electricity Charges	38,420.00	46,800.00
TDS Return Filing Charges	3,700.00	3,300.00
Insurance Premium	8,210.00	78,168.00
Interest on Statutory Dues	7,602.00	332.00
Professional & Municipal Taxes	23,065.00	44,300.00
Office Maintenance & Repair	12,316.00	3,393.00
Telephone Communication	-	9,360.00
Travelling & Conveyance	61,604.00	-
Website Maintenance	20,966.72	-

TOTAL

22,42,021.12

27,92,922.08



SARBA SHANTI AYO

SARBA SHANTI AYO

Secretary

Executive Director

SARBA SHANTI AYO
1C, CHATU BABU LANE, KOLKATA, WEST BENGAL -700014

CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2023-24

F.Y. 2022-23

SCHEDULE [17] : SOIR-IM

Direct Project Costs (Non- Personnel Project inputs)

Specific Design and Product development	1,04,943.00	2,03,708.68
Specific Technical input through exposure cum training	79,190.67	99,653.00
Participation in Exhibition	40,628.00	59,776.00
Shop in Shop for 3 Partners	-	50,584.50
Organizing roundtable and conclaves	5,900.00	6,350.00
Project monitoring & evaluation workshop	1,14,792.00	1,49,470.00
Business Capacity and B2B interfacing	1,53,550.00	1,60,143.00
Training & Workshop	65,774.00	23,191.00
Identifying New Partners	-	836.00
IM Meetings and Training	39,019.00	29,944.00
IT Security	-	20,456.09
On Site Handholding at PO's	1,20,371.00	1,20,499.00

Project Evaluation *Assessment* Baseline study cost

Baseline Assessment & Scoping	-	77,645.00
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Personel Cost

Project Coordinators, Project Liaison Officer & Project Specialist	10,40,458.00	10,31,073.00
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Admin Cost

Office Expenses including electricity, consumables, stationary, pantry	1,00,423.04	1,45,958.11
Admin/ Accounts Salary	1,80,000.00	1,80,000.00

TOTAL	20,45,048.71	23,59,287.38
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SCHEDULE [18] : Ford Foundation-New

Project Staff Cost	23,11,659.00	13,90,182.00
Office Cost	3,31,864.27	2,34,607.30
Consultancy/ Exploration	50,000.00	3,04,250.00
Training & Workshop/ Meeting, Conference, Workshop	4,480.00	3,60,679.33
Design/ Installation	1,08,060.00	9,83,715.00
Publication/ Communication	86,801.00	64,773.00
Travel/ Travel Related	5,482.00	1,53,087.00
Project Supplies	-	9,000.00

TOTAL	28,98,346.27	35,00,293.63
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CONSOLIDATED PROJECTS

AMOUNT IN INR

Schedules forming part of Financial Statement

F.Y. 2023-24

F.Y. 2022-23

SCHEDULE [19] : Other Programme & Admin Project

Other Programme

NEST	210.00	1,15,751.00
Shared Earth	8,024.00	3,450.00
EZA Austria	4,613.00	86,105.00
Workstation Pilot Project	-	49,937.00
CLARO Enhancing Capacity for Small Women Group	1,42,210.00	51,211.00
EL Puente Import	5,72,558.00	1,10,546.35
Magasins Du Monde	-	1,67,826.00
Noon Day & Noon Day Holding	1,99,267.37	-

Administration Expenses

Bank Charges	8,605.01	2,109.86
Interest on Statutory Dues	46.00	-

TOTAL

9,35,533.38

5,86,936.21

SCHEDULE [20] : GRANT RECEIVED

Local Project

JTFRP Project	7,30,713.00	26,00,174.00
Grant from UNESCO	13,26,000.00	25,74,000.00
Grant from Reliance Foundation	1,29,700.00	-

FCRA Project

SOIR-IM	17,06,843.32	22,93,448.71
Ford Foundation New	74,61,109.00	-

TOTAL

1,13,54,365.32

74,67,622.71



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SCHEDULE [05] : FIXED ASSETS [CONSOLIDATED PROJECTS]

AMOUNT IN INR

DESCRIPTION	GROSS BLOCK				DEPRECIATION			WRITTEN DOWN		RATE OF DEPRN
	As At	ADDITIONS > 6 Months	ADDITIONS < 6 Months	As at	UPTO	FOR THE	UPTO	VALUE		
	01.04.2023			31.03.2024	31.03.2023	YEAR	31.03.2024	AS AT 31.03.2024	AS AT 31.03.2024	
LOCAL PROJECTS										
Furniture & Fixture	2,457.39	-	-	2,457.39	-	246.00	246.00	2,211.39	2,457.39	10%
Computer	1,158.66	-	-	1,158.66	-	463.00	463.00	695.66	1,158.66	40%
Mobile Phone	2,092.74	-	-	2,092.74	-	314.00	314.00	1,778.74	2,092.74	15%
Bio Metric Machine	3,529.88	-	-	3,529.88	-	529.00	529.00	3,000.88	3,529.88	15%
Induction	833.00	-	-	833.00	-	125.00	125.00	708.00	833.00	15%
Building	6,53,935.25	-	-	6,53,935.25	-	-	-	6,53,935.25	6,53,935.25	
Food Processing Machine	9,130.18	-	-	9,130.18	-	1,370.00	1,370.00	7,760.18	9,130.18	15%
Oil Extraction	7,853.75	-	-	7,853.75	-	1,178.00	1,178.00	6,675.75	7,853.75	15%
Laptop, Computer & Peripherals	37,052.00	-	-	37,052.00	-	14,821.00	14,821.00	22,231.00	37,052.00	40%
TOTAL (A)	7,18,042.85	-	-	7,18,042.85	-	19,046.00	19,046.00	6,98,996.85	7,18,042.85	
FOREIGN PROJECTS										
Laptop, Computer & Peripherals	2,483.00	-	-	2,483.00	-	993.00	993.00	1,490.00	2,483.00	40%
Furniture & Equipments	11,424.60	-	-	11,424.60	-	1,714.00	1,714.00	9,710.60	11,424.60	15%
Land & Building	74,59,794.47	-	-	74,59,794.47	-	-	-	74,59,794.47	74,59,794.47	
TOTAL (B)	74,73,702.07	-	-	74,73,702.07	-	2,707.00	2,707.00	74,70,995.07	74,73,702.07	
TOTAL (A+B)	81,91,744.92	-	-	81,91,744.92	-	21,753.00	21,753.00	81,69,991.92	81,91,744.92	



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 Secretary

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 Executive Director

SARBA SHANTI AYO
IC, CHATU BABU LANE, KOLKATA, WEST BENGAL-700014
DETAIL OF PROJECT FUND

CONSOLIDATED PROJECTS										AMOUNT IN INR		
Sr. No.	Name of the Funder/ Name of the Project	Opening Unspent Grant Fund as on 01.04.2023	Grant Received / Receivable during the year	Bank Interest	Total	Utilised During the Year	Grant Refunded	Interest Transferred to GF	Total	Surplus/ Deficit during the year	Less: Inter Head Adjustments	Closing Project Fund Balance as at 31.03.2024
		A	B	C	D= B+C	E	F	G	H=E+F+G	I=D-H	J	K= D+G-K
1	FOREIGN PROJECTS Ford Foundation New	41,31,925.90	74,61,109.00	-	74,61,109.00	28,98,346.27	-	-	28,98,346.27	45,62,762.73	-	86,94,688.63
2	LOCAL PROJECTS JITRP Project	7,78,466.99	7,30,713.00	-	7,30,713.00	9,06,726.16	-	-	9,06,726.16	(1,76,013.16)	-	6,02,453.83
3	UNESCO Project	10,92,461.18	13,26,000.00	-	13,26,000.00	24,08,421.86	-	-	24,08,421.86	(10,82,421.86)	-	10,039.32
4	Reliance Foundation	-	1,29,700.00	-	1,29,700.00	1,07,511.00	-	-	1,07,511.00	22,189.00	-	22,189.00
		60,02,854.07	96,47,522.00	-	96,47,522.00	63,21,005.29	-	-	63,21,005.29	33,26,516.71	-	93,29,370.78



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Executive Director

Schedule-21

SARBA SHANTI AYOOG

1C, CHATU BABU LANE, KOLKATA, WEST BENGAL-700 014

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024.

A. SIGNIFICANT NOTES ON ACTIVITIES

Sarba Shanti Ayog was set up as a non-profit in 1978 with a vision to impact the lives of the marginalized and the disadvantaged producer. It was set up as a network built on complementary competencies- of production and capacity building. Sarba Shanti Ayog working with marginalized artisan and women producers - mainly from West Bengal, Orissa and other states of eastern India. Sarba Shanti Ayog is very much vibrant and serving the marginalized artisans and craftsmen within the network with the same vigour.

Sarba Shanti Ayog (SSA) focuses on capacity building, technical assistance and social developmental needs of the producer groups/ units, enterprises and Fair-Trade organization.

B. SIGNIFICANT ACCOUNTING POLICIES

1. **Basis of Accounting:** The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The Society is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.



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Secretary

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Executive Director

The financial statements have been prepared under the historical cost convention and on accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

2. **Fixed Assets:** Assets are stated at cost of acquisition including taxes, duties and other incidental expenses relating to acquisition and installation.

- a) Assets purchased out of grant received are charged to Income & Expenditure Account under the concerned project expenses head. Simultaneously Asset Fund is created against the value of the Fixed Assets charged to the Income & Expenditure Account.
- b) In case of Assets created out of own fund is shown under the head Fixed Assets.
- c) Fixed Assets are shown at cost less accumulated depreciation in the Balance Sheet.
- d) No revaluation of fixed assets was made during the year.

3. **Depreciation:** Depreciation on the depreciable assets is charged on written down value method as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962.

<u>Item</u>	<u>Rate of Depreciation</u>
Computer Equipment & Accessories	40%
Office & electrical Equipment	15%
Furniture & Fixture	10%
Vehicle	15%

As the total value of the Assets acquired out of the Grant fund is charged to revenue during the year of purchase, depreciation on such assets is adjusted against the Assets Fund for disclosure purpose in the Balance Sheet.



SARBA SHANTI AYOG

Secretary

SARBA SHANTI AYOG

Sujata Goswami
Executive Director

4. **Investment:** All the investments were in form of term deposit with schedule bank i.e., State Bank of India, in compliance with section 11(5) of the Income Tax Act 1961 and FCRA, 2010.
5. **Corpus Fund:** Organization has the Corpus Fund of Rs. 2,95,00,000.00 and the said amount was suitably invested under bank FDs as allowed under section 11(5) of the Income Tax Act, 1961.
6. **Grant Receivable:** Expenses incurred in excess of the grant received during the year, in accordance with the memorandum of the understanding or terms of reference with the funder, has been recognized as grant receivable and these balances were disclosed under the head current assets vide schedule No.-09 of the Balance Sheet.
7. **Revenue Recognition:** Restricted project grants were recognized as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognized on the basis of receipts in accordance with the guidelines on "Not for Profit Organization" issued by The Institute of Chartered Accountants of India.
8. **Project Fund:** The Project Fund was recognized on the basis of unspent balance of Grant Recognized as income over the grant utilized during the period. Grant Income of the year, to the extent unutilized has transferred to Project Fund vide schedule - No.-03 of the Balance Sheet.
9. **Bank Interest:** Interest earned on saving bank account as well as on the amount held under Fixed Deposit is reflected under the Income & Expenditure Account. The interest is accounted under the Receipts & Payment Account as the total interest received during the period from 01.04.2023 to 31.03.2024 in the savings bank account and fixed deposits.
10. **Expenditure:** Expenses are recorded on accrual basis.



SARBA SHANTI AYOG
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Secretary

SARBA SHANTI AYOG
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Executive Director

11. Foreign Contribution: Foreign Contributions (Foreign Grants/Donation) are accounted for on the basis of the credit advice received from Bank.

C. NOTES TO ACCOUNTS

1. Income & Expenses are generally disclosed as per budget of the funding/donor agencies.
2. There is no such income which is of a business nature as defined under Section 2(15) of the Income Tax Act, 1961.
3. Previous year figures to the extent possible has been regrouped and rearranged wherever required.
4. **Pending Legal Case/Contingent Liabilities:** It was informed to us by the management that there are no legal cases pending or initiated during the year either by any individual or organization against Sarba Shanti Ayog (SSA).
5. As per the Amended Provisions of Foreign Contribution Regulation Act Designated Bank Account has been opened in the State Bank of India, New Delhi Main Branch vide Account No: 40099253812, dated: 25.03.2021
6. The Accounts relating to Foreign Funds are in Conformity with the provision of FCRA 2010. Specific care was taken the applicability of Rule 4 & Rule 5 of the FCRR, 2011.
7. **The Organization is registered under:**
 - a) The West Bengal Act. XXVI of 1961 Vide Registration No S-22228 of 1978-1979 dated 07.05.1978.



SARBA SHANTI AYOG
[Signature]
Secretary

SARBA SHANTI AYOG
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Executive Director

- b) The Provisions of Section 12A of the Income Tax Act, 1961 vide registration No. AABTS5581PE19839 dated 31.08.2021. The organization has submitted the Income Tax Return for the year 2022-23 before the due date.
- c) Section 80G(5)(vi) of the Income Tax Act, 1961 vide Registration No. AABTS5581PF20090 dated 23.09.2021.
- d) Foreign Contribution Regulation Act, 2010 vide registration no. - **147120315** dated: **06.05.1987** with the Ministry of Home Affairs to receive foreign contribution. The organization has submitted the information through FC-4 Return for the year 2022-23 before the due date.
- e) PAN of the Organization is **AABTS5581P**.
- f) TAN of the organization is **CALS05975E**. All the TDS returns were duly filed within the due dates

For & On behalf of
KGY & Associates
Chartered Accountants
FR No: 028728N


CA. Pushkar Kumar, FCA
Partner
M No: 535434

Place: New Delhi
Date: 07.08.2024



For & On behalf of
Sarba Shanti Ayog


Roopa Mehta
Secretary




Sujata Goswami
Executive Director